

BlackRock.

PPI Annual Supporters' Event

Automatic enrolment 2032 Position & Policy Debate

Welcome from our event hosts

Gavin Lewis,

Head of UK Institutional Client Business & PPI Trustee

BlackRock

Pensions Policy Institute



Welcome from Event Chair

Maddi Forrester,

PPI Chair of Trustees



Pensions Policy Institute

The Chatham House Rule Pensions Policy Institute The remainder of the event is held under

The Chatham House Rule

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Where do we think automatic enrolment should be in 2032 and how do we get there?

The journey so far...

Chris Curry,

Director Pensions Policy Institute



Pensions Policy Institute

The journey so far

Automatic enrolment 10 years in...





47% of employees saving into a pension

- 4.4 million active DC savers
- 7.2 million active DB savers



- 43% of men, 40% of women in pension saving (private sector)
- 35% of Pakistani and Bangladeshi workers saving into a pension
- Average DC trust contributions 10% (employers) 4% (employees)

2022

79% of employees saving into a pension



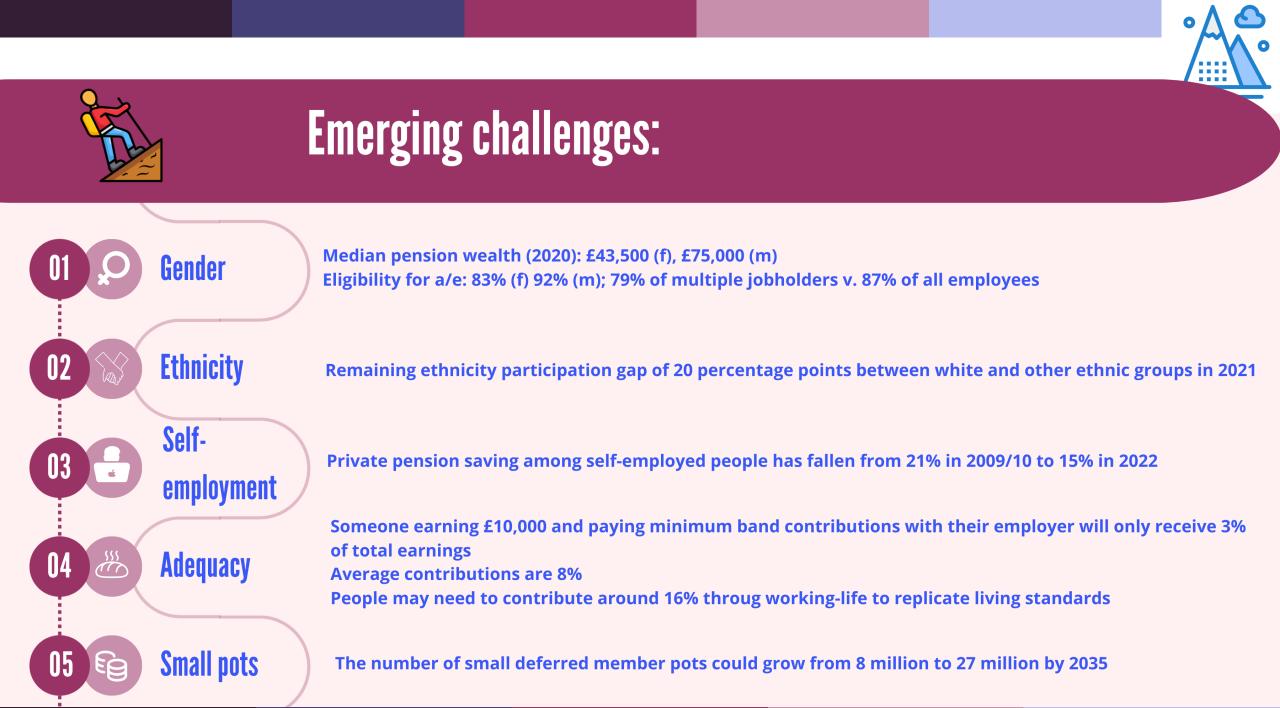
QO

13.8 million active DC savers

6 million active DB savers

86% of men, 87% of women in pension saving (private sector)

66% of Pakistani and Bangladeshi workers saving into a pension Average DC trust contributions 3.4% (employers) 4.1% (employees)



Questions for the future

- Pensions Policy Institute
- When and how should the recommendations of the 2017 automatic enrolment review be implemented?
- > Can contributions be increased fairly and affordably?
- How can pensions policy help those who are not eligible but would benefit from saving?
- Can we solve the small deferred member pots problem?

Baroness Jeannie Drake CBE

Labour Peer & PPI Governor



Policy Perspective

What should automatic enrolment policy look like in 2032?

Zoe Alexander

Director of Strategic & Corporate Affairs, Nest



Consumer Focus

What do we want to see people doing in 2032?

Ben Rees

Head of **UK DC Investment Solutions**, **BlackRock**

Investment Position

What do you want the investment position of pensions schemes to look like in 2032?





Please vote for your favourite policy suggested

Policy Debate Where do you wish to see AE in 2032 and what policies do you think will need to be considered to achieve your desired

outcome?



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Final Comments and Closing Remarks

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Please observe the Chatham House Rule

Thank you for attending today

Thank you to our speakers, Chair and our event host, BlackRock, Platinum Supporters of the PPI

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