



WELCOME

PENSIONS POLICY INSTITUTE

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The Future Life: How can younger people be supported to achieve adequate retirement outcomes?

The event will start shortly

Capita

Your Event Manager today is Lee Massey – 07434 620 684

Welcome from the Chair

Sarah Luheshi,

Deputy Director

Pensions Policy Institute (PPI)

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Twitter: #PPIlaunch

@PPI_Research

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Attendees: please make sure your microphones are muted

We actively encourage tweeting
(please respect The Chatham House Rule)
Please use [@PPI_Research](#) and [#PPILaunch](#)

Please do share the link to the report which will appear on
the PPI's Twitter and LinkedIn pages.



The future is ever changing,
but the PPI remains a constant
“Voice of Reason”
in the ongoing debate on the
future of retirement in the UK.

We are a not-for-profit educational research organisation devoted to improving retirement outcomes. We do this by being part of the policy debate – providing objective analysis, facts and modelling to directly influence decision making.

We have been at the forefront of shaping evidence-based pensions policy for 20 years.

We have produced:

Over 140 research reports
and
127 Briefing Notes.
to date...

Our Independence sets us apart.

We do not lobby for any
particular cause or political party.
We just focus on the facts.

**We produce credible and
fact-based research.**

Which helps shape future
policy by being part of the
debate.

Today's Roundtable

This roundtable is to launch the second Briefing Note in The Future Life series -
How can younger people be supported to achieve adequate retirement outcomes?

A Pensions Policy Institute Briefing Note

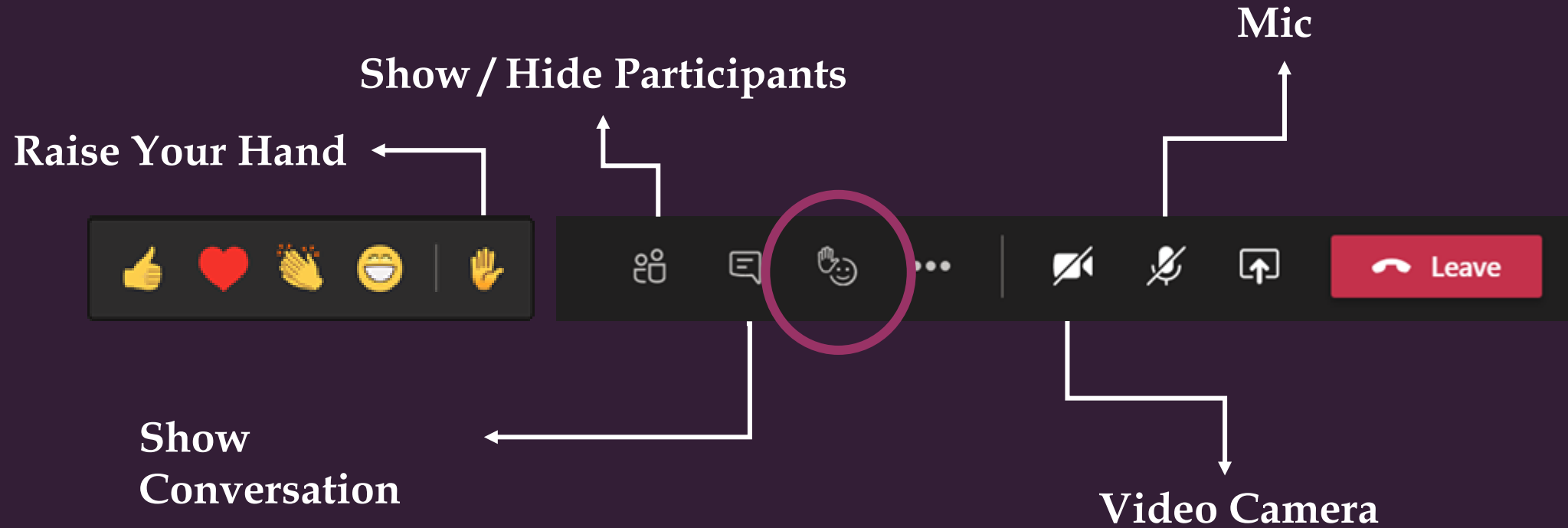
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Kindly sponsored by...

The Capita logo, featuring a stylized 'C' with a blue and green vertical bar to its left, followed by the word 'capita' in white lowercase letters on a dark blue background.

Microsoft Teams



If you experience any issues during the event today, please contact
Lee Massey – 07434 620 684

Key Findings

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Lauren Wilkinson,

Senior Policy Researcher

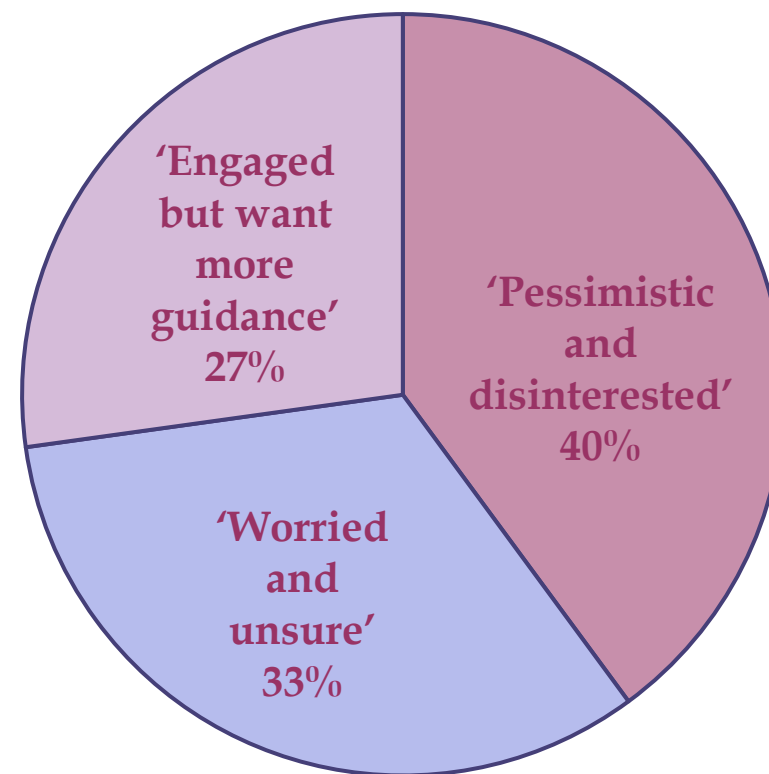
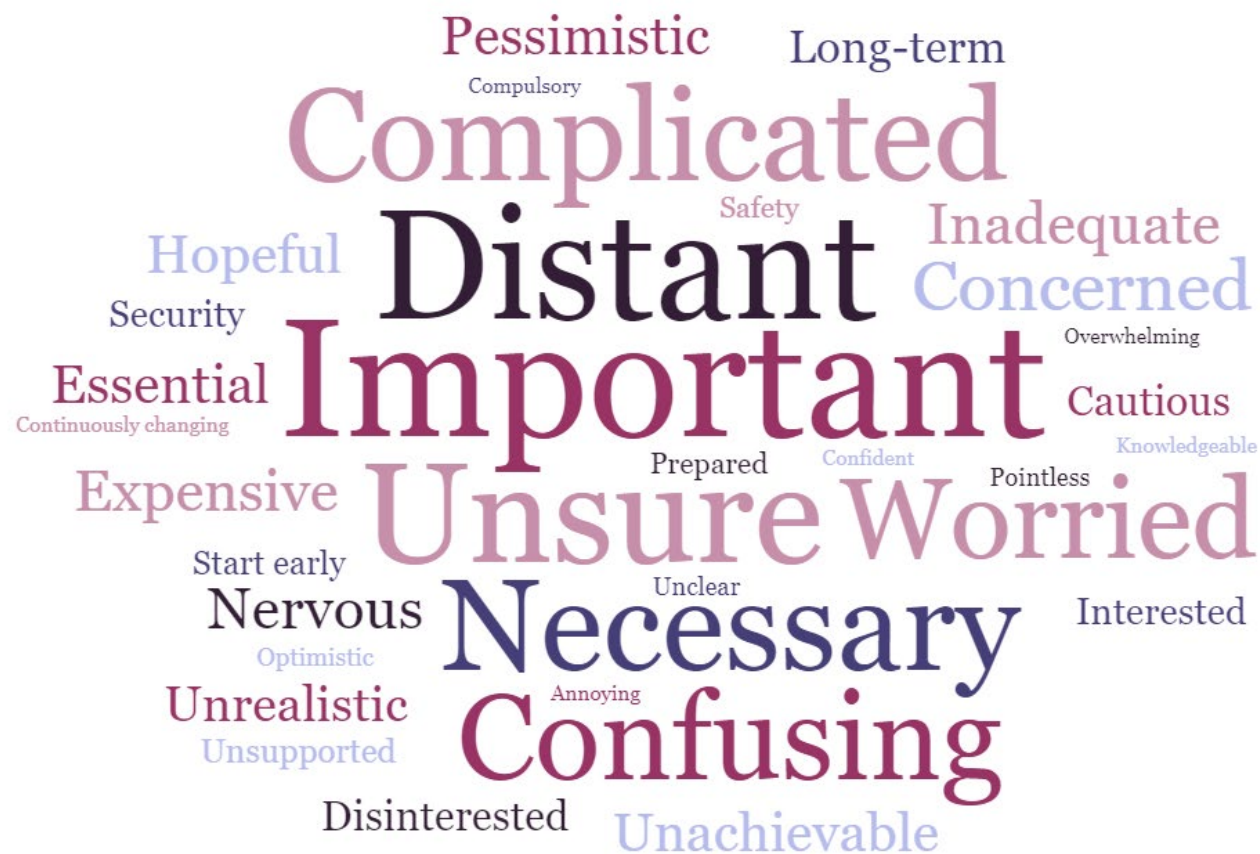
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Younger people are not a homogenous group

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Young people have concerns that certain demographic characteristics, as well as changes in the pensions landscape and broader economy could make it harder to achieve positive retirement outcomes

"I earn less compared to my male counterparts and I'm more likely to take a career break"

"Living from day to day now doesn't allow to plan for the future"

"Being from a working-class background generally means I'm not as well informed on things like investment/managing money"

"Current economy is very concerning; I have little trust on what is going on"

"I'm not optimistic that there will be adequate State support in future"

Affordability concerns and ineligibility for Automatic Enrolment can make it harder for young people to begin saving for retirement or to save at rates that are likely to provide adequate retirement outcomes

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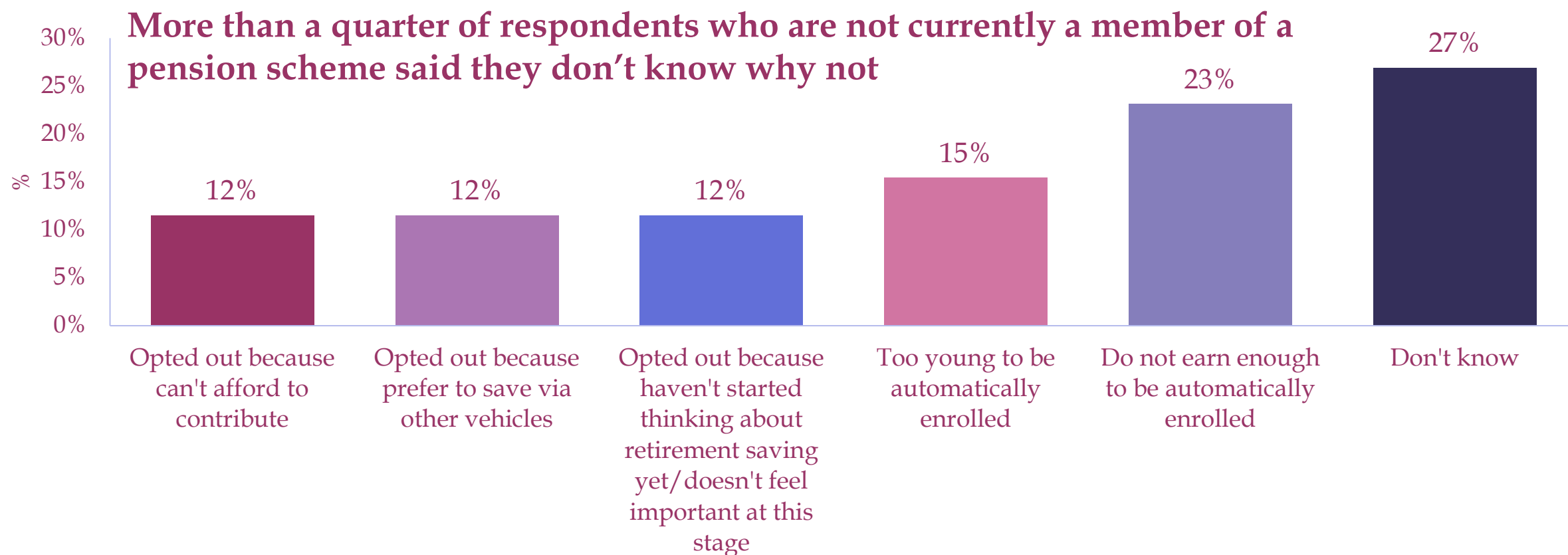
Most young savers substantially underestimate how much they need to be saving in order to achieve an adequate income in retirement

Employer-only contributions and changes to AE eligibility criteria could help to get more young people saving and earlier

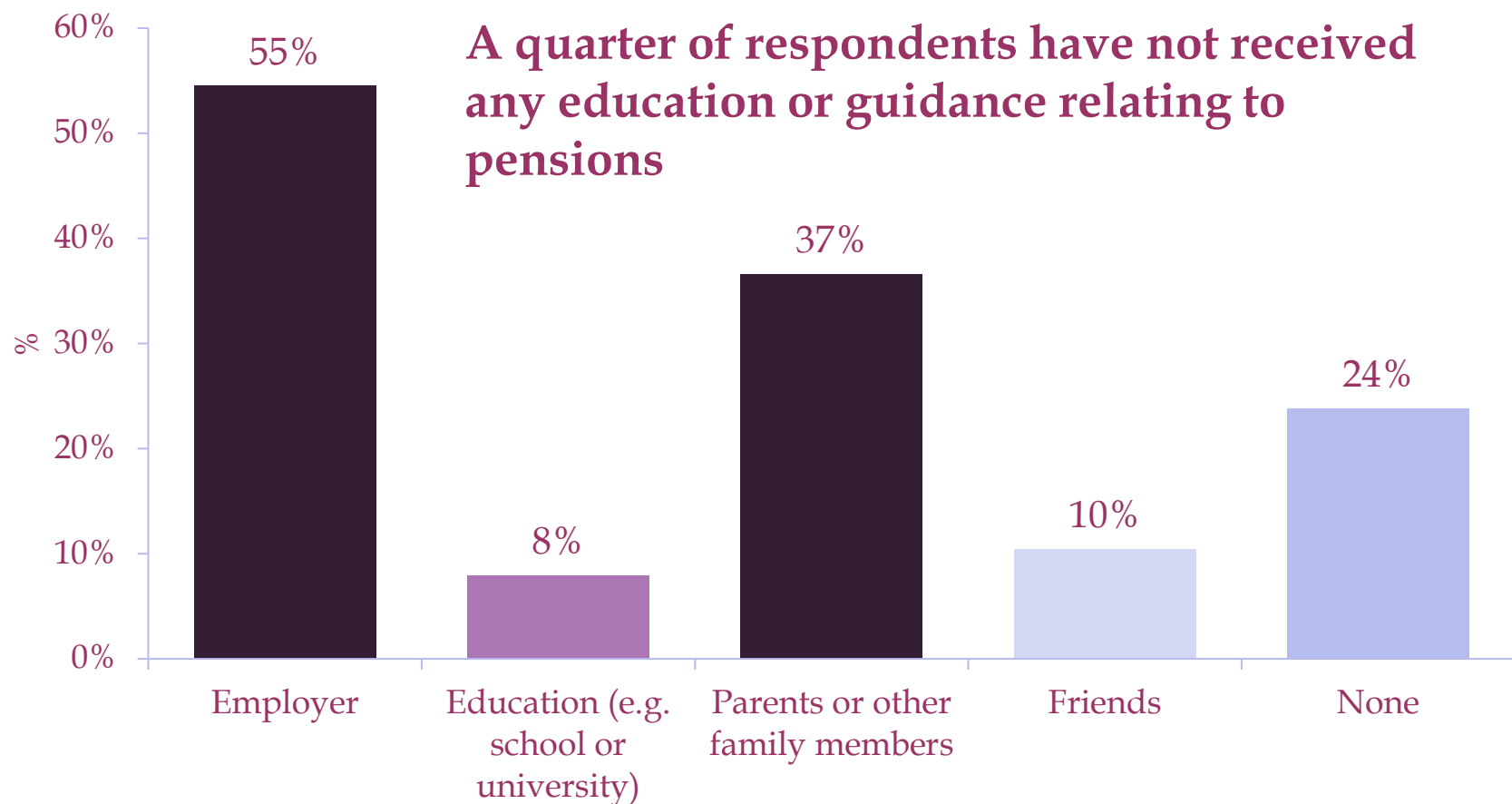
Although most young people recognise the importance of saving for later life, many are focused on building financial stability in the shorter term

Increased earnings and increased employer contributions were ranked by respondents as most likely to increase individual contribution rates

Confusion also plays a role in low engagement



More education and guidance now will help younger people to achieve better retirement outcomes



93% of respondents said that they think financial and retirement planning should be taught as a mandatory subject

Response from our sponsors

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Anish Rav,

Director of Pensions Policy and
UK Market Lead

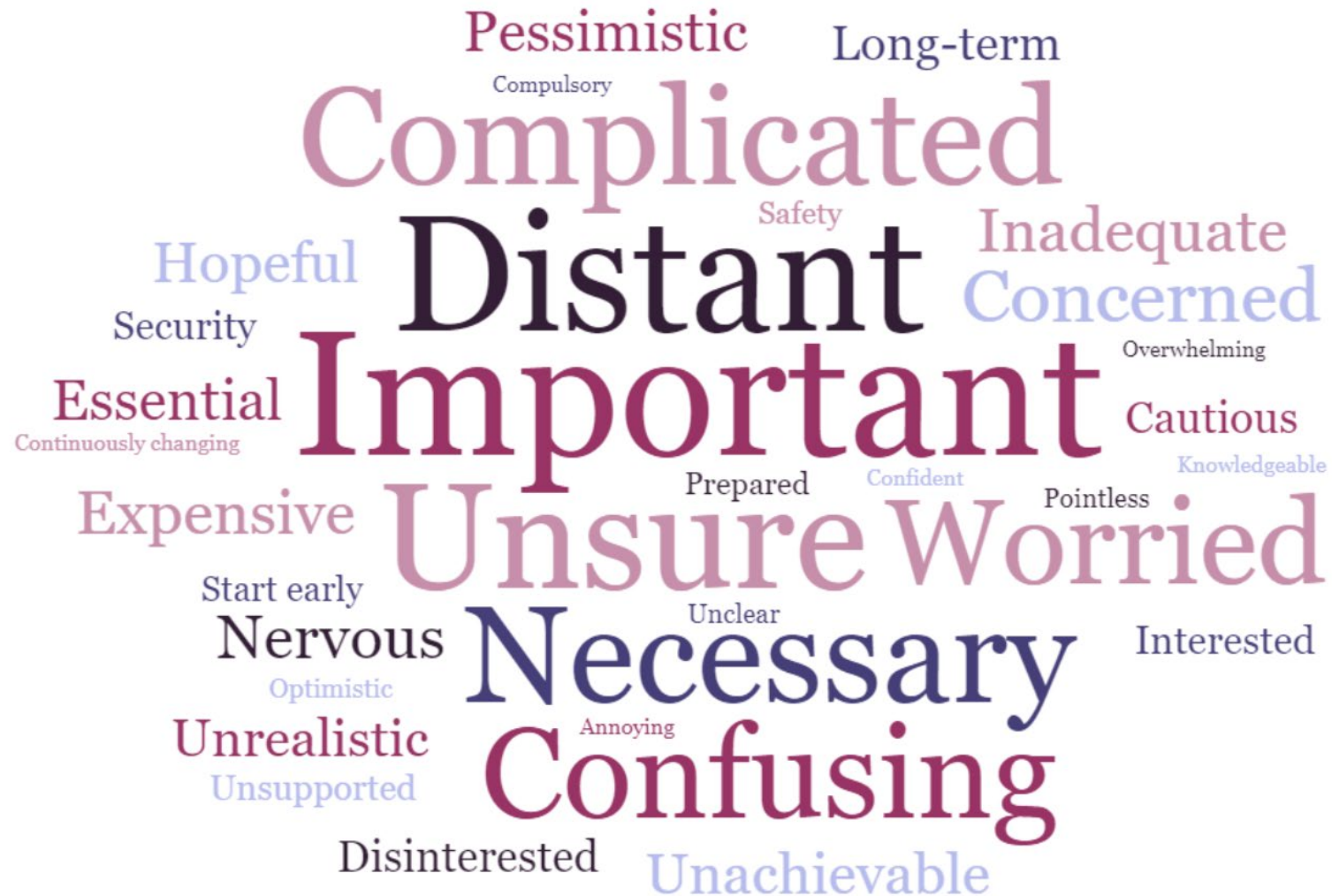
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The logo for Capita, featuring a stylized 'C' icon composed of three vertical bars of increasing height, followed by the word 'capita' in a lowercase, sans-serif font.

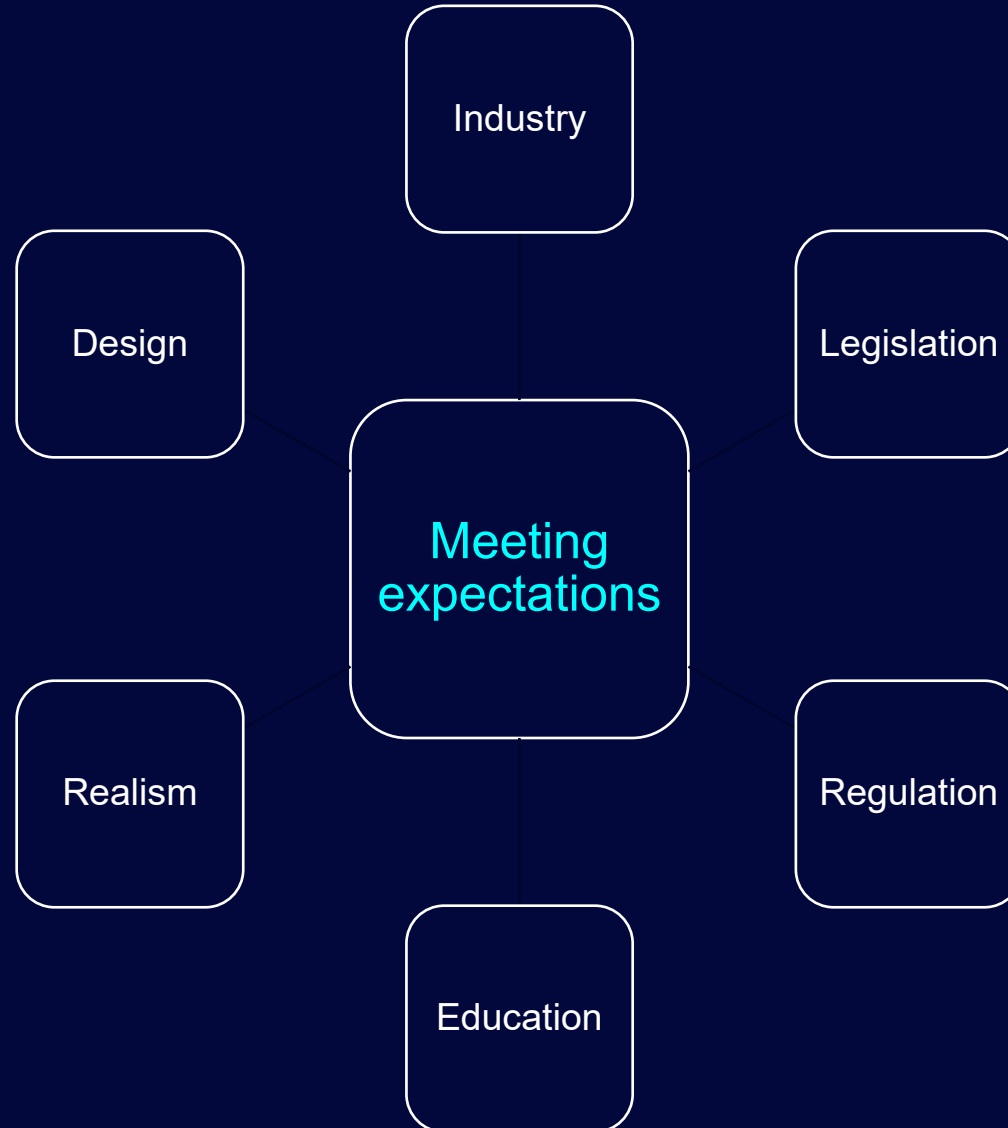


**The Future Life:
Supporting
younger people**

The worrying word cloud



Meeting the needs of young people



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The Chatham House Rule

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*The remainder of the event is held under
The Chatham House Rule*

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Roundtable discussion



There are many ways you can ask questions...

- ❖ Use the raise your hand function
- ❖ **Type your question in the chat section**
- ❖ Email/Text questions to Danielle
(you can remain anonymous if you wish)
danielle@pensionspolicyinstitute.org.uk
07714 250 910

Please observe the Chatham House Rule

Final Comments and Closing Remarks



Please observe the Chatham House Rule

Thank you for attending today

Thank you to our speakers, Chair and the sponsors for this report

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You should have received the final copy of the report, if you have not please contact Danielle Baker.

Please also share the link to this report on the PPI's Twitter and LinkedIn pages