

Kindly Hosted by:



Pensions Policy Institute

PPI

WELCOME

Eighteenth Annual General Meeting

Wednesday 12th June 2019

www.pensionspolicyinstitute.org.uk

Twitter: #PPIAGM

@PPI_Research

Kindly Hosted by:



Welcome from AGM hosts

*Madeline Forrester, Managing Director –
Head of Global Consultant Relations
MFS Investment Management,
Gold Supporting Members.*



#PPIAGM

@PPI_Research

*Baroness Sally Greengross OBE,
PPI President,
takes the chair*



Keynote Speaker

*Caroline Siarkiewicz,
Partnerships and Commissioning Director
(Interim Chief Executive from 14.06.2019)
Money and Pensions Service*





Money & Pensions Service

listening@maps.org.uk

[#MoneyAndPensions](https://twitter.com/MoneyAndPensions)

Money and Pensions Service

Caroline Siarkiewicz

Partnerships & Commissioning Director



Money and Pensions Service



Bringing together the provision of debt advice, money guidance and pensions guidance under one roof to help people make effective financial decisions throughout their lives



**The PENSIONS
Advisory Service**



**Money &
Pensions
Service**

Who we are



The Money and Pensions Service was set up by government

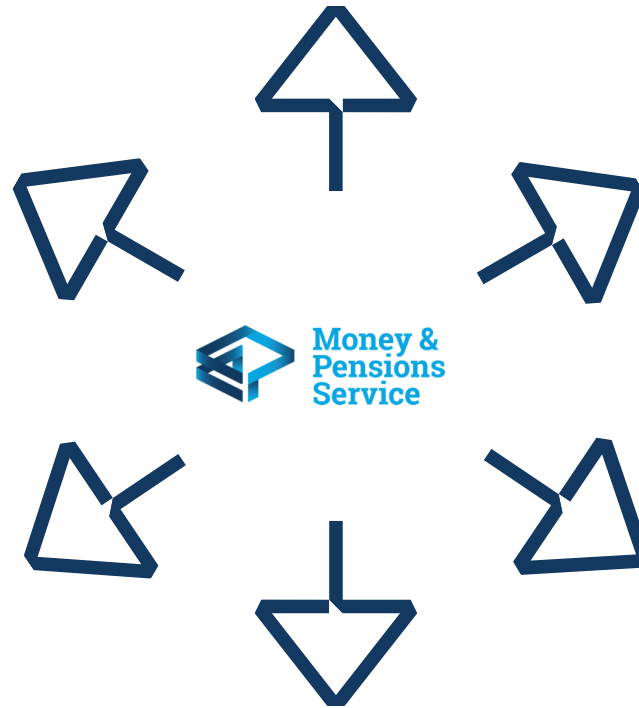
We bring together the work of the Money Advice Service, the Pensions Advisory Service, and Pension Wise

We are funded by levies on the financial services industry

We are independent and impartial

For people facing unmanageable debt, we help them access free, high-quality debt advice

We give free, unbiased money and pensions guidance to help people make informed choices




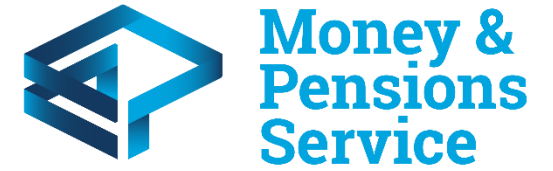
What we know

Across the UK:

- ❑ **22%** (11.5m approx) of adults have less than £100 in savings
- ❑ **17%** (9m approx.) people across the UK are over indebted
- ❑ **22m** working-age people say they don't know enough to plan for their retirement

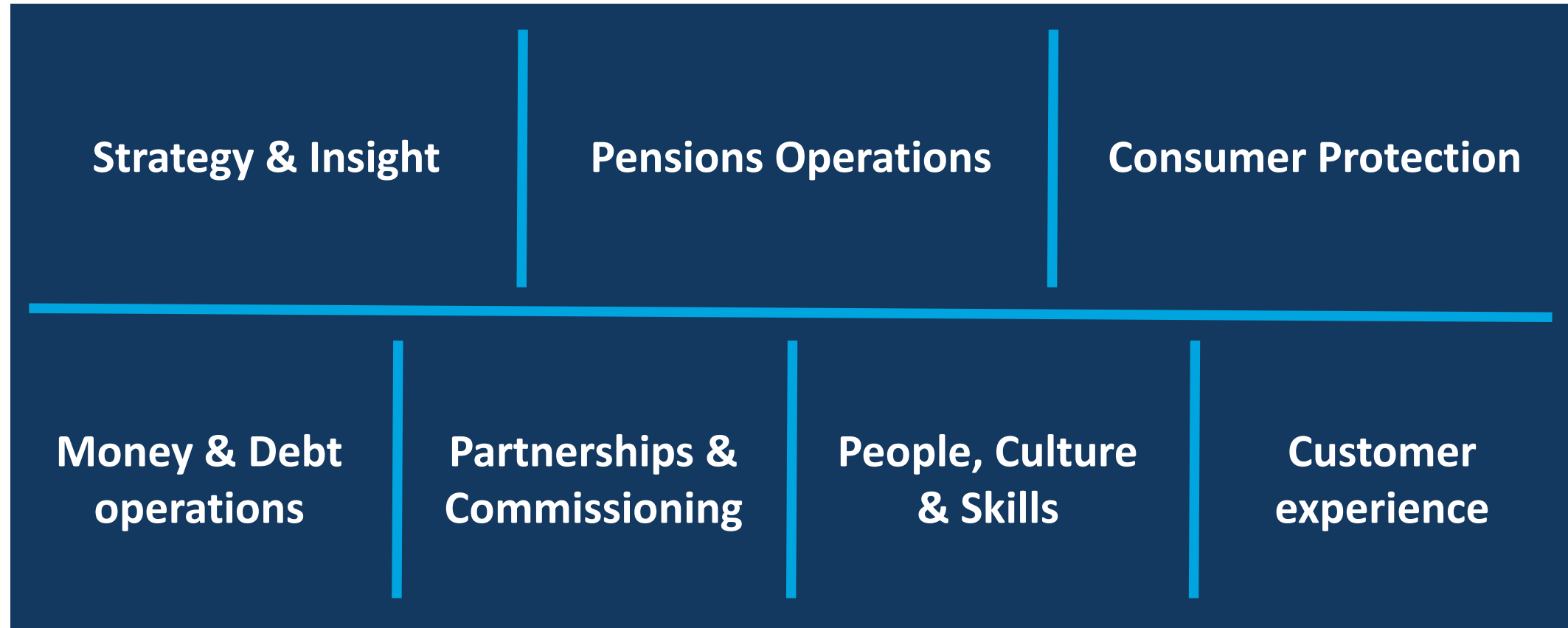


Our vision

A photograph of three people (two men and one woman) sitting around a table in a meeting, smiling and engaged in conversation. The background is slightly blurred, showing a wall with many colorful sticky notes. A semi-transparent dark blue box is overlaid on the bottom half of the image, containing the text "Our vision: Everyone making the most of their money and pensions".

**Our vision: Everyone making the most of
their money and pensions**

Our function



Partnerships

- ❑ New Partnership team
- ❑ Establish wide and varied network of relationships with local and national stakeholders
- ❑ Increase the impact of our budget tenfold



Focus on Pensions

Across the UK we know:

- **£31%** of our budget is allocated to our work on Pension Guidance
- **5m** of people in retirement say they are not satisfied with their overall financial circumstances
- **2.9m** of people in retirement do not feel confident managing their money
- **2.2m** of people in retirement feel that thinking about their financial situation makes them anxious

Challenges - accumulation and decumulation



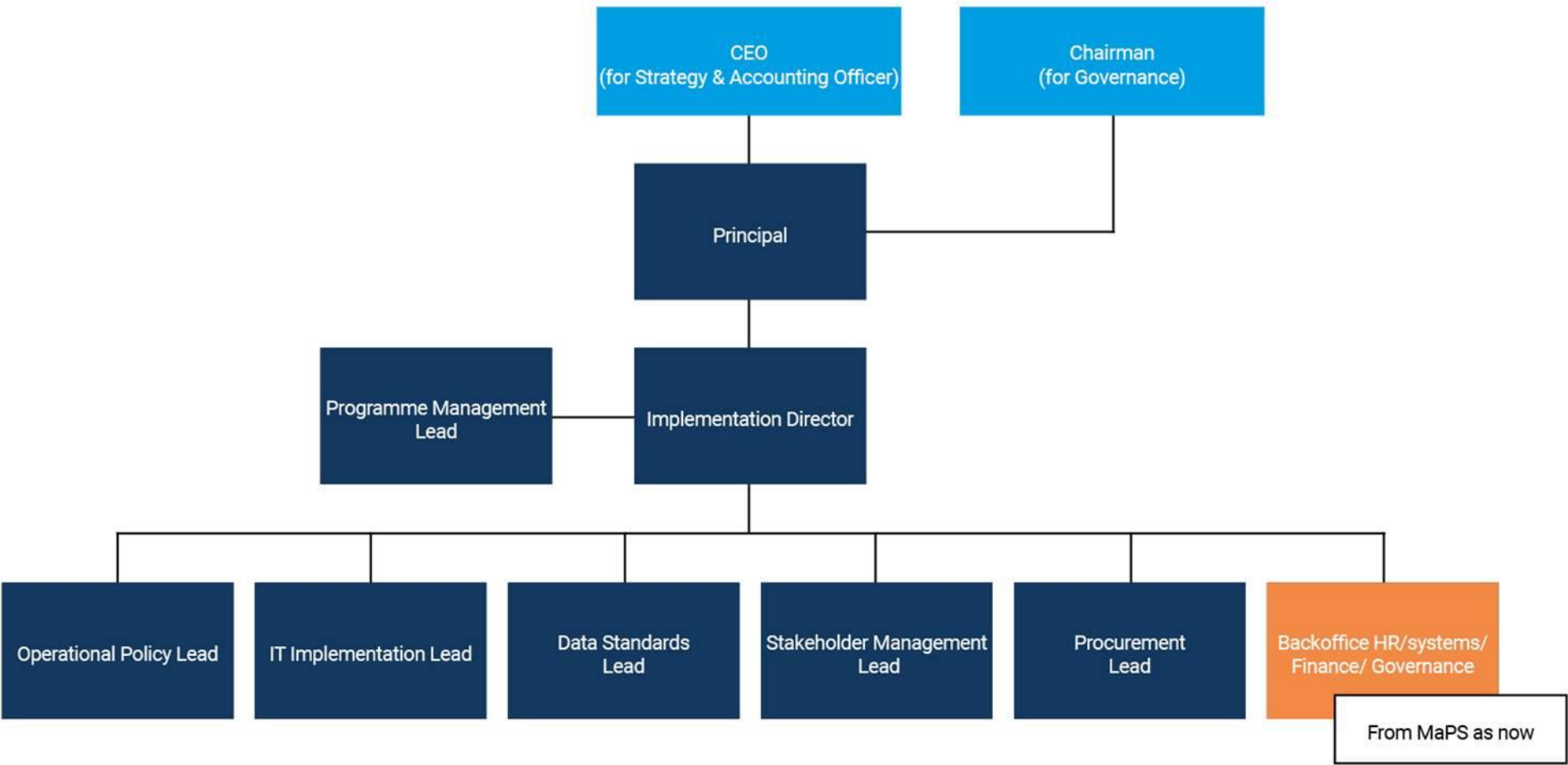
- ☐ Complex landscape
- ☐ Moving from DB – DC
 - Lack of engagement
 - Low levels of Financial capability
- ☐ Automatic enrolment
- ☐ Pension savings gender gap

Challenges - decumulation



- ☐ Part-time retirement
- ☐ Longer life expectancy
- ☐ Needs in later life are difficult to predict
- ☐ Digital disadvantages
- ☐ Financial abuse and scams
- ☐ Guidance and advice

Pensions Dashboard



listening@maps.org.uk

#MoneyAndPensions

Thank you

MoneyAndPensionsService.org.uk
#MoneyAndPensions

Questions



Please observe the Chatham House Rule

PPI's Progress to Date

*Lawrence Churchill CBE
PPI Chair of Council*



AGM Formal Business

☐ *To approve the minutes of the Institute's
Seventeenth AGM held on 20th June 2018*

**** For clarification those with voting rights will be denoted by
a white name badge.**

**AGM attendees with yellow name badges have no voting
rights****

AGM Formal Business

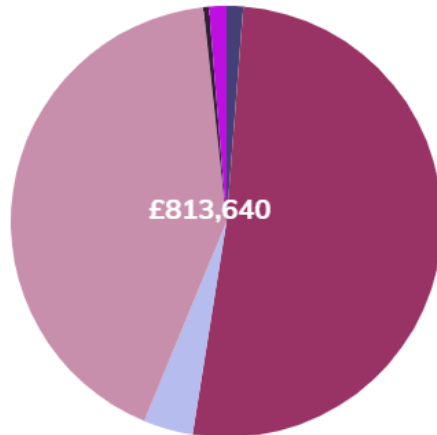
*David Yeandle OBE,
Honorary Treasurer & Finance Committee Chair*

- ☐ Report on the Institute's financial position
- ☐ Consider the Balance Sheet of the Institute
- ☐ Consider the Statement of Financial Activity
 - ☐ Report of the Auditors thereon
- ☐ Report of the Council with respect to the state of the Institute's affairs



Financial review

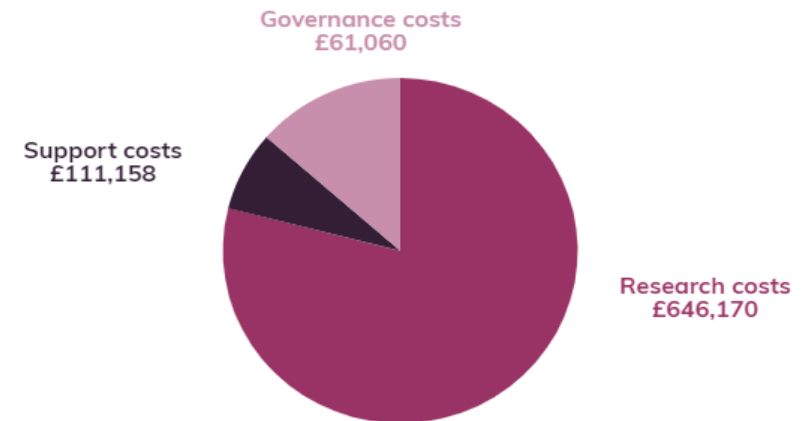
Income



Sponsored research £424,565
Membership income £347,958
Other income £30,904
Donations £10,813
Research grants £10,213
Interest £3,407

Financial review

Expenditure



AGM Formal Business

PPI headcount and income

PENSIONS POLICY INSTITUTE
PPI

Number of staff (FTE – LHS) and Annual Income (RHS)



AGM Formal Business

☐ *Appoint Haysmacintyre LLP as Auditors & authorise Council to fix their remuneration.*

☐ *Governors to elect Members of the Council.*

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*Thank you for attending today
please stay and join us for lunch*

Pensions Policy Institute

PPI

