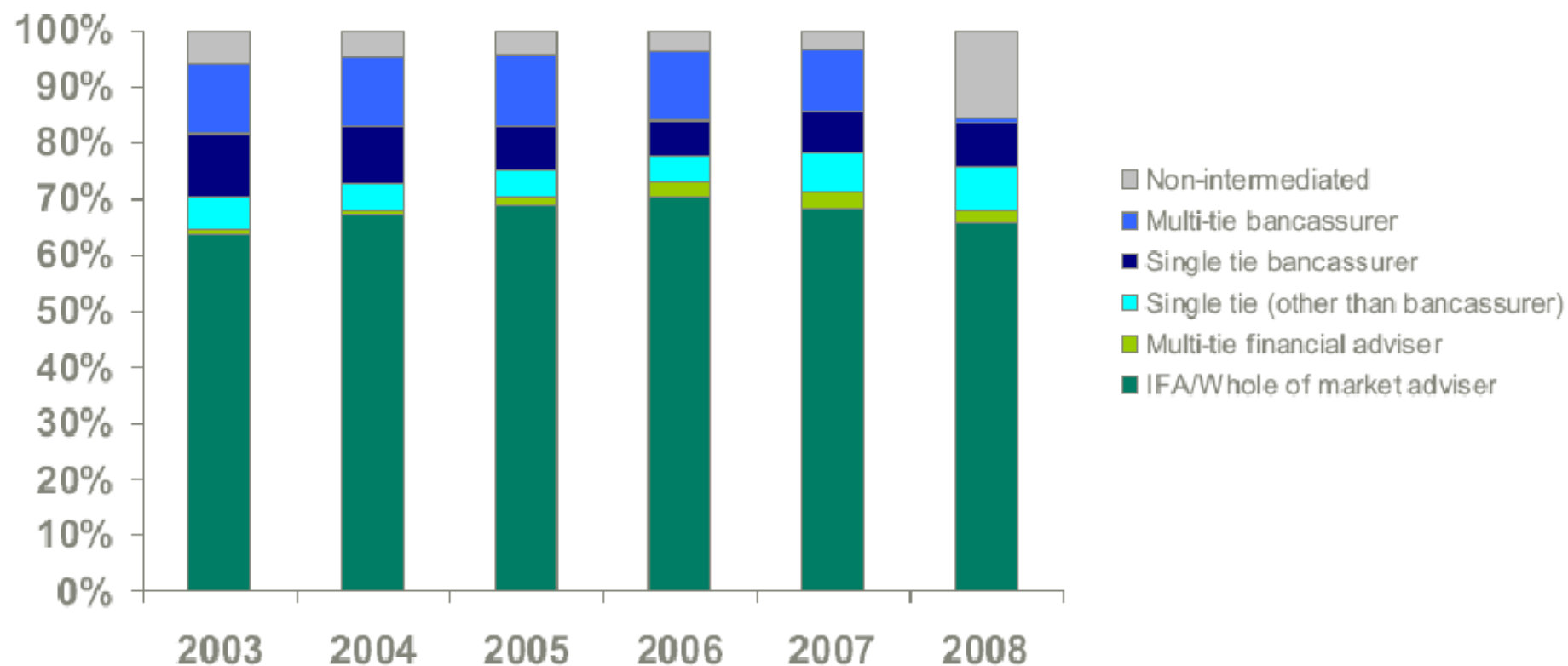


**PPI Retirement Income and Assets Study:**  
**How can pensions and financial assets support retirement?**

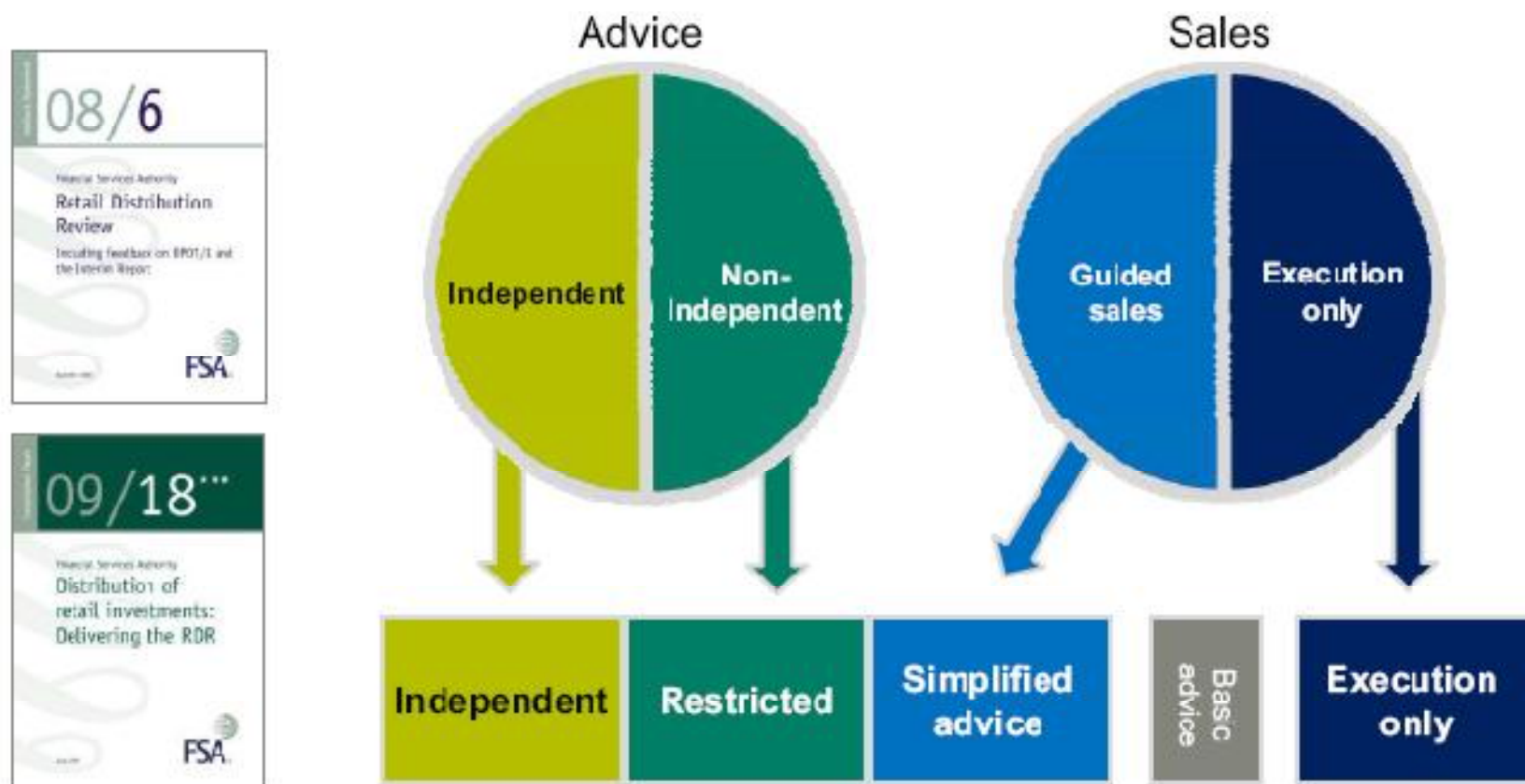
**October 2009**

## Total new business by distribution channel in the UK



Source: Datamonitor: UK IFAs 2008 & ABI

## The distribution landscape of the future



## JP Morgan Asset Management

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