

Ending forced annuitisation:

The implications

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Four challenges

- § Simplify choices where possible and act to remove misinformation.
- § Ensure that the market is not soured by inappropriate sales and poor products. Regulators need powers to intervene if necessary.
- § Do not neglect the needs of those cannot use drawdown. Improve systems for shopping around and introduce full transparency.
- § Protect small savers by dealing with injustices in the tax treatment and admin of small pots.